

City of Karratha

Statement of Financial Activity For the Period Ending 31 July 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	73,500	73,500	-	-	-	-	
Fees and Charges	80,245,522	80,245,522	8,846,814	9,357,090	-	510,276	↑
Grants, Subsidies and Contributions	49,057,687	49,057,687	9,280,930	853,851	-91%	(8,427,079)	↓
Interest Earning	8,029,466	8,029,466	664,507	552,044	-17%	(112,463)	↓
Realisation on Disposal of Assets	(1,303,550)	(1,303,550)	0	371,800		371,800	↑
Other revenue	2,370,871	2,370,871	187,842	217,739	16%	-	
	138,473,496	138,473,496	18,980,093	11,352,524	-40.2%	(7,657,466)	↓
Expenditure from operating activities							
Employee Costs	(68,607,373)	(68,607,373)	(5,398,779)	(5,324,157)	-	-	
Materials and Contracts	(82,546,960)	(82,546,960)	(13,184,165)	(2,251,369)	83%	10,932,797	↑
Utility charges	(6,847,597)	(6,847,597)	(480,190)	(275,671)	43%	204,519	↑
Interest Expenses	(2,536,633)	(2,536,633)	(127,662)	(58,113)	54%	-	
Depreciation and amortisation	(32,392,827)	(32,392,827)	(2,699,402)	(2,596,275)	-	103,128	↑
Insurance Expenses	(3,827,048)	(3,827,048)	(1,906,577)	(2,169,304)	-14%	(262,727)	↓
Other Expenses	(4,179,434)	(4,179,434)	(719,662)	(198,347)	72%	521,316	↑
(Loss) on Asset Disposal	-	-	-	-	100%	-	
	(200,937,872)	(200,937,872)	(24,516,439)	(12,873,235)	-47%	11,499,033	↑
Non-cash amounts excluded from operating activities							
Depreciation	32,392,827	32,392,827	2,699,402	2,596,275	-	(103,127)	↓
(Loss) on Asset Disposal	-	-	-	-	100%	(1)	↓
Movement in Accrued Salaries & Wages	-	-	-	(2,070,171)	-	(2,070,171)	↓
Non cash Adjustments	(12,739,751)	(12,739,751)	-	-	0%	-	
Fair value adjustments to financial assets at fair value through pro	1,303,550	1,303,550	-	-	-	-	
Amount attributable to operating activities	(41,507,751)	(41,507,750)	(2,836,943)	(994,608)	-65%	1,668,268	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	352,625	352,625	-	-	-	-	
Proceeds From Disposal of Assets	1,303,550	1,303,550	-	-	-	-	
Proceeds from repayment of loans	684,085	684,085	-	-	-	-	
	2,340,260	2,340,260	-	-	-	-	
Outflows from investing activities							
Purchase Of Assets - Infrastructure Misc Structures	(18,219,612)	(18,219,612)	(2,155,259)	(271,653)	-87%	1,883,606	↑
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,347,925)	(12,347,925)	(1,035,691)	(530,755)	-49%	504,936	↑
Purchase Of Assets - Buildings	(19,516,208)	(19,516,208)	(2,782,864)	(39,008)	99%	2,743,856	↑
Purchase Of Assets - Equipment	(1,794,313)	(1,794,313)	(4,386)	(64,924)	1380%	-	
Purchase Of Assets - Furniture & Equipment	(1,766,900)	(1,766,900)	(53,333)	-	100%	-	
Purchase Of Assets - Plant	(4,712,803)	(4,712,803)	(462,817)	(6,662)	-99%	456,155	↑
Purchase Of Assets - Investment Property	(40,000)	(40,000)	-	(61,015)	-	-	
Purchase Of Assets - Infrastructure Roads	(10,552,300)	(10,552,300)	(254,486)	(32,285)	-87%	222,202	↑
Purchase Of Assets - Infrastructure Footpaths	(4,309,313)	(4,309,313)	(15,275)	(4,188)	-73%	-	
Purchase Of Assets - Infrastructure Aerodromes	(4,286,564)	(4,286,564)	(5,000)	(11,000)	120%	-	
Payments for loans	(40,153,698)	(40,153,698)	(5,934,714)	(3,218,547)	46%	2,716,167	↑
	(117,699,638)	(117,699,638)	(12,703,824)	(4,240,037)	-67%	8,526,922	↑
Amount attributable to investing activities	(115,359,378)	(115,359,378)	(12,703,824)	(4,240,037)	-67%	8,526,922	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	27,925,635	27,925,635	1,181,918	-	-100%	(1,181,918)	↓
Tsf From Partnership Reserve	7,638,000	7,638,000	159,000	-	-100%	(159,000)	↓
Tsf From Waste Management Reserve	7,028,612	7,028,612	1,904,259	-	-100%	(1,904,259)	↓
Tsf From Aerodrome Reserve	13,821,235	13,821,235	70,000	-	-100%	-	
Tsf From Strategic Reserve	16,307,921	16,307,921	16,307,921	-	-100%	(16,307,921)	↓
Tsf From Woodside Partnership Reserve	280,000	280,000	-	-	-	-	
Tsf From Economic Development Reserve	1,190,178	1,190,178	1,190,178	-	-100%	(1,190,178)	↓
Proceeds from New Borrowings	39,853,698	39,853,698	5,934,714	3,218,547	-46%	(2,716,167)	↓
	114,045,280	114,045,280	26,747,990	3,218,548	-88%	(23,459,443)	↓
Outflows from financing activities							
Tsf To Strategic Reserve	(9,555,710)	(9,555,710)	(1,195,110)	(42,473)	-96%	1,152,637	↑
Tsf To Woodside Partnership Reserve	(1,116,868)	(1,116,868)	-	(488)	-	-	
Tsf To Infrastructure Reserve	(9,586,463)	(9,586,463)	(68,340)	(90,550)	-33%	-	
Tsf To Partnership Reserve	(5,445,304)	(5,445,304)	(72,136)	(92,415)	-28%	-	
Tsf To Waste Management Reserve	(1,630,332)	(1,630,332)	(149,368)	(127,092)	-15%	-	
Tsf To Employee Entitlements Reserve	(318,466)	(318,466)	(25,996)	(23,000)	-12%	-	
Tsf To Economic Development Reserve	-	-	-	(5,235)	-	-	
Tsf To Medical Services Assistance Package Reserve	(1,448)	(1,448)	(118)	(110)	-	-	
Tsf To Digital Transformation	(1,045,940)	(1,045,940)	(1,003,750)	(1,000,000)	-	-	
Tsf To Public Open Space Reserve	(7,123)	(7,123)	(581)	(542)	-	-	
Tsf To Aerodrome Reserve	(915,758)	(915,758)	(95,719)	(113,593)	-19%	-	
Repayment of Borrowings	(579,084)	(579,084)	-	-	0%	-	
	(30,202,496)	(30,202,496)	(2,611,118)	(1,495,498)	43%	1,152,637	↑
Lease liability recognised	(133,566)	(133,566)	-	-	-	-	
Amount attributable to financing activities	83,709,218	83,709,218	24,136,872	1,723,049	93%	(22,306,806)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	3,385,426	3,385,426	3,385,426	3,385,426			
Amount attributable to operating activities	(41,507,751)	(41,507,750)	(2,836,943)	(994,608)			
Amount attributable to investing activities	(115,359,378)	(115,359,378)	(12,703,824)	(4,240,037)			
Amount attributable to financing activities	83,709,218	83,709,218	24,136,872	1,723,049			
Surplus/(deficit) before imposition of general rates	(69,772,485)	(69,772,484)	11,981,531	(126,170)			
Total amount raised from general rates	69,785,512	69,785,512	2,158	69,893,087	32,381	69,890,928	
Surplus or (deficit) after imposition of general rates	13,027	13,027	11,983,689	69,766,917	482%	57,783,228	↑